- 1. Are the additional costs to make the space business ready (aka renovations, decorating, IT upgrades, etc...) worth it?
- 2. Be sure the state laws are friendly to your type of business.
- 3. Can your suppliers get to you easily?
- 4. Does the area have potential employees?
- 5. Expand your search to states that might have great incentives, but not a large advertising budget. their area.
- 7. Gather information about locales from multiple sources; a single source may have conflicting
- 8. Have you looked at the areas current companies? Are they mainly complementary not competing?
- 9. If you anticipate further growth, does the building have extra space for when you need it?
- 10. Judge the building based on your five year plan. With this meet your needs in 5 to 10 years?
- 11. Keep a log of the impressions that your have. These are the thoughts that you have that are not
- 12. Learn the location's crime rate.
- 13. Maintaining your image is key. Is the new location complementary with your image?
- 14. Negotiating the best incentives can require comparisons. Get proposals from diverse communities.
- 15. Observe the local traffic patterns. Lost time near your plant may cost you money.
- 16. Participate in negotations with the help of local economic developers. These are the people that have a real interest in your success.
- 17. Question the information you receive. You need to make sure that everything is accurate to make the right decisions.
- 18. Request a written, tentative proposal to start your comparisons with.
- 19. Spend at least three days in the community to really understand the business and social
- 20. Take your time! Even if business requires a fast decision, please take your time. Undoing or redoing this in five years will be expensive.
- 21. Understand the local politics.
- 22. Verify the real value of state incentives. Many are not as financially effective as they seem at first.
- 23. What will the commute be like?
- 24. X-tras: Look for incentives that most owners don't think of van service from the municipal airport, discounted repairs on vehicles by the community college.
- 25. Yes- Don't be afraid to tell economic developers that you are interested. They need it to keep their jobs and it strengthens their position with the money people they work with.
- 26. Zoning Regualtions?